

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	185	177	181
Pupils On Roll - Special Full-Time	21	24	12
Subtotal - Pupils On Roll	206	201	193
Private School Placements	3	1	4
Pupils Sent to Other Districts-Reg Prog	168	167	182
Pupils Sent to Other Dists-Spec Ed Prog	43	48	48
Pupils Received	4	1	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	7,288,866	7,508,850	7,659,027
Total Tuition	10-1300	114,500	110,500	86,000
Unrestricted Miscellaneous Revenues	10-1XXX	37,540	12,400	12,400
Interest Earned On Capital Reserve Funds	10-1XXX	2,448	1,500	1,500
Subtotal - Revenues From Local Sources		7,443,354	7,633,250	7,758,927
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	59,212	66,671	66,671
Extraordinary Aid	10-3131	143,123	93,107	45,000
Categorical Special Education Aid	10-3132	112,585	104,971	104,971
Categorical Security Aid	10-3177	30,229	30,384	30,383
Other State Aids	10-3XXX	11,192	0	7,981
Subtotal - Revenues From State Sources		356,341	295,133	255,006
Budgeted Fund Balance - Operating Budget				
	10-303	0	499,310	465,975
Actual Revenues (Over)/Under Expenditures				
		118,729	0	0
Total Operating Budget				
		7,918,424	8,427,693	8,479,908
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	119,889	0	80,000
Total Revenues From Local Sources	20-1XXX	119,889	0	80,000
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	49,012	51,379	90,386
Total Revenues From State Sources		49,012	51,379	90,386
Revenues from Federal Sources:				
Title II	20-4451-4455	5,867	8,700	8,700

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
I.D.E.A. Part B (Handicapped)	20-4420-4429	103,007	132,000	144,934
Total Revenues From Federal Sources		108,874	140,700	153,634
Total Grants And Entitlements		277,775	192,079	324,020
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	103,781	99,844	95,906
Total Revenues From Local Sources		103,781	99,844	95,906
Total Local Repayment Of Debt		103,781	99,844	95,906
Total Repayment Of Debt		103,781	99,844	95,906
Total Revenues/Sources		8,299,980	8,719,616	8,899,834
Total Revenues/Sources Net of Transfers		8,299,980	8,719,616	8,899,834

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,658,657	1,601,628	1,735,259
Special Education - Instruction	11-2XX-100-XXX	124,799	128,377	126,988
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	1,484	0	0
School-Sponsored Athletics - Instruction	11-402-100-XXX	32,673	11,101	0
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,920,270	3,097,298	3,217,975
Undist. Expenditures - Health Services	11-000-213-XXX	80,683	82,925	61,890
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	114,368	153,131	173,035
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	326,562	386,772	324,323
Undist. Expenditures - Guidance	11-000-218-XXX	5,474	2,500	2,500
Undist. Expenditures - Child Study Teams	11-000-219-XXX	185,359	219,883	199,143
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	154,903	159,676	230,454
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	167,650	145,254	198,059
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	8,981	7,580	7,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	107,146	125,112	52,925
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	33,454	34,520	5,899
Undist. Expend. - Central Services	11-000-251-XXX	196,617	185,632	189,207
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	316,650	398,232	358,635
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	467,914	477,899	481,597
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,001,859	1,102,133	1,109,667
Undistributed Expenditures-Food Services	11-000-310-930	5,300	616	0
Total Undistributed Expenditures		6,093,190	6,579,163	6,612,309
Total General Current Expense		7,910,803	8,320,269	8,474,556
Capital Expenditures:				
Equipment	12-XXX-XXX-730	3,769	102,072	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	3,852	3,852	3,852

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Interest Deposit To Capital Reserve	10-604	0	1,500	1,500
Total Capital Outlay		7,621	107,424	5,352
General Fund Grand Total		7,918,424	8,427,693	8,479,908
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	119,889	0	80,000
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	9,002	8,579	15,029
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	0	1,712
Nonpublic Handicapped Services	20-XXX-XXX-XXX	15,134	17,500	38,224
Nonpublic Nursing Services	20-XXX-XXX-XXX	19,655	20,000	24,704
Nonpublic Technology Initiative	20-XXX-XXX-XXX	5,221	5,300	5,480
Other	20-XXX-XXX-XXX	0	0	5,237
Total Other State Projects		49,012	51,379	90,386
Total State Projects	20-XXX-XXX-XXX	49,012	51,379	90,386
Federal Projects:				
Title II	20-XXX-XXX-XXX	5,867	8,700	8,700
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	103,007	132,000	144,934
Total Federal Projects	20-XXX-XXX-XXX	108,874	140,700	153,634
Total Special Revenue Funds		277,775	192,079	324,020
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	103,781	99,844	95,906
Total Debt Service Funds		103,781	99,844	95,906
Total Expenditures/Appropriations		8,299,980	8,719,616	8,899,834
Total Expenditures Net of Transfers		8,299,980	8,719,616	8,899,834

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	626,591	582,193	561,208	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	488,964	491,412	492,912	494,412
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	17,000	0	0	0
--Legal Reserve	460,011	383,092	154,767	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,837	\$21,839	\$25,697	\$23,607	\$24,741
Total Classroom Instruction	\$11,712	\$11,413	\$12,945	\$11,707	\$13,074
Classroom-Salaries and Benefits	\$11,181	\$11,129	\$12,287	\$11,112	\$12,468
Classroom-General Supplies and Textbooks	\$300	\$42	\$313	\$283	\$303
Classroom-Purchased Services	\$231	\$243	\$345	\$312	\$303
Total Support Services	\$6,337	\$6,342	\$8,265	\$7,278	\$7,782
Support Services-Salaries and Benefits	\$4,952	\$5,169	\$6,202	\$5,441	\$5,760
Total Administrative Costs	\$2,068	\$2,054	\$1,978	\$2,204	\$1,663
Administration Salaries and Benefits	\$1,698	\$1,692	\$1,688	\$1,742	\$1,377
Total Operations and Maintenance of Plant	\$1,534	\$1,783	\$2,464	\$2,308	\$2,179
Operations and Maintenance-Salaries and Benefits	\$825	\$1,010	\$1,310	\$1,171	\$1,169
Board Contribution to Food Services	\$0	\$26	\$0	\$3	\$0
Total Extracurricular Costs	\$171	\$200	\$0	\$68	\$0
Total Equipment Costs	\$0	\$18	\$561	\$508	\$0
Legal Costs	\$160	\$183	\$28	\$179	\$26
Employee Benefits as a percentage of salaries*	27.91%	33.64%	38.86%	38.69%	37.88%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Banking	BCBANC - Regional Banking Consortium	0.00
Others	E-RATE - Telecommunications and Cable Services discounts	0.00
Others	ACT - Telephone Services - State Contract	0.00
Transportation Services, including Fuel	Region 1 - Transportation CTSA	0.00
Transportation Services, including Fuel	South Bergen Jointure Commission - Bus Routes	0.00
Purchasing	Educational Data Services - Office and Classroom Supplies	0.00
Purchasing	Middlesex Regional ESC - Purchasing services	0.00
Municipal/Public Works	Snow Plowing and Removal	25000.00
Municipal/Public Works	Garbage Collection	15000.00
Municipal/Public Works	Recycling Collection	5000.00
Municipal/Public Works	Grounds Maintenance	12500.00
Municipal/Public Works	Field Maintenance	72500.00
Municipal/Public Works	School Resource Officer	73000.00
Municipal/Public Works	Potable Water	6500.00
Municipal/Public Works	Liability Insurance for Parking Lots	25000.00
Municipal/Public Works	Parking Lot Maintenance	5000.00
Municipal/Public Works	Fire Safety Education	7000.00
Technology Services	Asbury Park Technology Center - Business Accounting Systems	0.00
Insurance Coverages and Benefits	NESBIG - Liability and Umbrella Insurance	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	7,583,939
(B) Estimated Net Taxable Valuation (as of 10/01/13)	2,223,534,700
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.3411
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	7,679,845
(E) Estimated Net Taxable Valuation (as of 10/01/13)	2,223,534,700
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.3454

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	7,583,939
(H) Estimated Equalized Valuation (as of 10/01/13)	2,409,030,011
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3148
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	7,679,845
(K) Estimated Equalized Valuation (as of 10/01/13)	2,409,030,011
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.3188

NAME=Debra Strauss

CATEGORY	MEASURE
Job Title	Psychologist
Job Title II	CST Director
Base Annual Salary Amount	\$111,989
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	187
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1500
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	1486
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	13000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, maximum of \$13,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Strauss

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Donna Logan

CATEGORY	MEASURE
Job Title	Administrative Assistant
Job Title II	Bookkeeper
Base Annual Salary Amount	\$82,494
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	231
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Donna Logan

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1000
Total Bonuses Amount	0
Total Stipends Amount	1700
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	13000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, maximum of \$13,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Fred Palumbo

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$136,385
Full-Time Equivalent (FTE)	1.0

NAME=Fred Palumbo

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	231
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	14
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1500
Total Bonuses Amount	2000
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	1486
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, maximum of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Fred Palumbo

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Margaret Contaldi

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	231
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	10
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1000
Total Bonuses Amount	14000
Total Stipends Amount	0

NAME=Margaret Contaldi

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, maximum of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	